# **Genesys International Corporation Ltd**



October 28, 2024

BSE Limited	National Stock Exchange of India	
Corporate Relationship Department	Ltd.	
P.J. Towers,	Exchange Plaza,	
Dalal Street, Fort,	Bandra-Kurla Complex,	
Mumbai - 400 001	Bandra (East)	
	Mumbai - 400 051	
Scrip Code : 506109	Symbol : GENESYS	

**Dear Sirs** 

Subject: Press Release - Un-audited Financial Results (standalone and consolidated) for the second quarter and half year ended September 30, 2024.

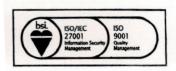
In continuation to our letter dated October 28, 2024 on the Un-audited Financial Results (standalone and consolidated) for the second quarter and half year ended September 30, 2024, please find enclosed a copy of the Press Release being issued by the Company in this regard.

Kindly take the above information on your record

Thanking you,

Yours faithfully, For **Genesys International Corporation Limited** 

Vineet Chopra Vice President- Legal & Company Secretary





### **MEDIA RELEASE**

### Genesys International Revenue soars up by 112.92%, EBITDA up by 244.6%

### **Financial Highlights**

- Consolidated Total Income up 113% to 73.02 Crore
- Consolidated PAT 440.30% to 11.09 Crore

**Mumbai, 28<sup>th</sup> October 2024:** Genesys International Corporation Limited, a pioneer in providing advanced mapping, survey and geospatial services announced its financial results for the quarter ended September 30, 2024

### Key Consolidated Financial Performance

Particulars (Rs. Crs)	Q2FY25	Q2FY24	Q1FY25	Y-o-Y %	Q-o-Q %
Total Revenue*	73.02	34.29	57.17	112.92%	27.74%
EBITDA	30.38	8.82	21.82	244.62%	39.24%
EBITDA Margin	41.60%	25.70%	38.17%		
PAT *	11.23	(3.30)	5.38	440.30%	108.74%
PAT Margin	15.38%	-9.62%	9.41%		

## Key Standalone Financial Performance

Particulars (Rs. Crs)	Q2FY25	Q2FY24	Q1FY25	Y-o-Y %	Q-o-Q %
Total Revenue*	71.92	33.94	56.67	111.90%	26.91%
EBITDA	30.28	8.62	22.03	251.28%	37.45%
EBITDA Margin	42.10%	25.40%	38.87%		
PAT *	17.18	2.46	11.60	598.37%	48.10%
PAT Margin	23.89%	7.25%	20.47%		

\*Total Income includes Revenue from Operations and Other Income

\*PAT – PAT attributable to Equity Share Holders of the Company

# GENESYS

## Key Highlights:

- ✓ Consolidated Revenue for Q2FY25 stood at Rs. 73.02 Cr.
- ✓ Consolidated EBITDA increased to Rs.30.38 crs from Rs.8.82 crs in the same quarter previous year constituting 244.62% growth on a y-o-y basis. EBITDA Margin stood at 41.60% compared to 25.70% on a y-o-y basis
- ✓ Consolidated EBITDA increased to Rs.30.38 crs from Rs.21.82 crs in the previous quarter constituting 39.24% growth on a q-o-q basis. EBITDA Margin stood at 41.60 % compared to 38.17% on q-o-q basis
- ✓ Consolidated PAT increased to Rs. 11.23 Cr from Rs. (-3.44 Cr) constituting 440.30% on y-o-y basis and Rs.11.23 cr from Rs.5.38 cr constituting 108.74% on q-o-q basis
- ✓ Standalone Revenue for Q2FY25 stood at Rs. 71.92 Crs
- ✓ Standalone EBITDA increased to Rs.30.28 crs from Rs.8.62 crs in the same quarter previous year constituting 251.28% growth on a y-o-y basis. EBITDA Margin stood at 42.11% compared to 25.40% on a y-o-y basis
- ✓ Standalone EBITDA increased to Rs.30.28 crs from Rs. 22.03 crs in the previous quarter constituting 37.45% growth on q-o-q basis. EBITDA Margin stood at 42.11% compared to 38.88% on q-o-q basis
- ✓ Standalone PAT increased to Rs.17.18 cr from Rs.2.46 cr constituting 598.37% on Y-o-Y basis and Rs.17.18 cr from Rs.11.60 cr constituting to 48.10% on Q-o-Q basis

**Commenting on the Results, Mr. Sajid Malik, Chairman & Managing Director said,** "This quarter's performance reflects the impact of the investments made in the New India map stack. Several cities have began adoption of our digital twin solutions and we expect to gain significant traction in the same given the marquee status of the cities that we are working in. Of the markets that we hope to address with our New India map stack, we launched the automobile navigation vertical with our partnership with NNG, a global leader in automotive navigation software. We have had a good market reception of the same. In the coming two quarters we hope to launch two new verticals in location intelligence with our map stack in India. In Saudi Arabia, we strengthened our market position in the burgeoning Saudi geospatial market with two new strategic wins."

# **About Genesys International Corporation:**

Genesys International Corporation Ltd is a premier advanced mapping company. With a team of over 2,000 professionals along with the nationwide Genesys constellation of sensors, the company is building the new India map stack. Genesys International has unique expertise, encompassing an understanding of emerging consumer applications related to mapping technology and the capability to provide cutting-edge solutions on the enterprise and government markets.



## **Contact Details**

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# Safe Harbor

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of these statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.